



## TEACH GRANT FACT SHEET

### TEACH GRANT PROGRAM

Through the College Cost Reduction and Access Act of 2007, Congress created the Teacher Education Assistance for College and Higher Education (TEACH) Grant Program that provides grants \$4,000 (subject to sequestration) per year to students who intend to teach in a public or private elementary or secondary school that serves students from low-income families. If, after reading all of the information on this fact sheet, you are interested in learning more about the TEACH Grant Program, you should contact the financial aid office.

### Effective Dates

The TEACH Grants will be awarded to eligible students for the fall and spring semesters.

### Conditions

In exchange for receiving a TEACH Grant, you must agree to:

- 1) Teach in a low-income school as designated on 'the list' (measurement is on how many students in the school are on free or reduced lunch) AND
- 2) Teach in a high-need field appearing on EITHER the national or state lists.

As a recipient of a TEACH Grant, you must teach for at least four academic years within eight calendar years of completing the program of study for which you received a TEACH Grant.

**IMPORTANT: If you fail to complete this service obligation, all amounts of TEACH Grants that you received will be converted to a Federal Direct Unsubsidized Stafford Loan. You must then repay this loan to the U.S. Department of Education. You will be charged interest from the date the grant(s) was disbursed.**

### Student Eligibility Requirements

To receive a TEACH Grant you must meet the following criteria:

- Complete the Free Application for Federal Student Aid (FAFSA), although you do not have to demonstrate financial need.
- Be a U.S. citizen or eligible non-citizen.
- Be enrolled as an undergraduate student in a postsecondary educational institution that has chosen to participate in the TEACH Grant Program.
- Be formally accepted into the Education Program at Carroll College for your junior and/or senior academic year (see the Carroll College Education Department regarding specifics program guidelines).
- Meet certain academic achievement requirements (generally, scoring above the 75<sup>th</sup> percentile on a college admissions test (ACT/SAT) or maintaining a cumulative GPA of at least 3.25).
- Sign a TEACH Grant Agreement to Serve (see below for more information on the TEACH Grant Agreement to Serve).

### **Schools Serving Low-Income Students**

Schools serving low-income students include any elementary or secondary school that is listed in the Department of Education's *Annual Directory of Designated Low-Income Schools for Teacher Cancellation Benefits*. To access the Directory, please go to <https://studentaid.gov/tcli/> and click on the START button.

### **Teach Grant Agreement to Serve or Repay (Agreement)**

Each year you receive a TEACH Grant, you must sign a TEACH Grant Agreement to Serve or Repay (Agreement) that will be available electronically on a Department of Education website. The TEACH Grant Agreement to Serve or Repay (Agreement) specifies the conditions under which the grant will be awarded, the teaching service requirements, and includes an acknowledgement by you that you understand that if you do not meet the teaching service requirements you must repay the grant as a Federal Direct Unsubsidized Loan, with interest accrued from the date the grant funds were disbursed. Specifically, the TEACH Grant Agreement to Serve or Repay (Agreement) will require the following:

- For each TEACH Grant-eligible program for which you received TEACH Grant funds, you must serve as a full-time teacher for a total of at least four academic years within eight calendar years after you completed or withdrew from the academic program for which you received the TEACH Grant.
- You must perform the teaching service as a highly-qualified teacher at a low-income school. The term highly-qualified teacher is defined in section 9101(23) of the Elementary and Secondary Education Act of 1965 or in section 602(10) of the Individuals with Disabilities Education Act.
- Your teaching service must be in a high-need field.
- You must comply with any other requirements that the Department of Education determines to be necessary.
- If you do not complete the required teaching service obligation, TEACH Grant funds you received will be converted to a Federal Direct Unsubsidized Stafford Loan that you must repay, with interest charged from the date of each TEACH Grant disbursement.

### **IMPORTANT REMINDER**

**If you receive a TEACH Grant but do not complete the required teaching service, as explained above, you will be required to repay the grants as a Federal Direct Unsubsidized Stafford Loan, with interest charged from the date of each TEACH Grant disbursement.**

### **Next Steps**

If you are interested in learning more about the TEACH Grant Program, you should contact the financial aid office at 406-447-5425.

### **Disclaimer**

This fact sheet provides a preliminary summary of the TEACH Grant Program based on the College Cost Reduction and Access Act of 2007. The information in this document is subject to change based on final regulations and college policy.